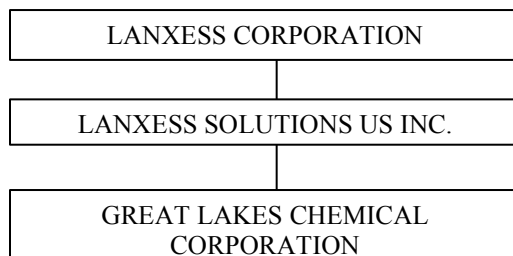
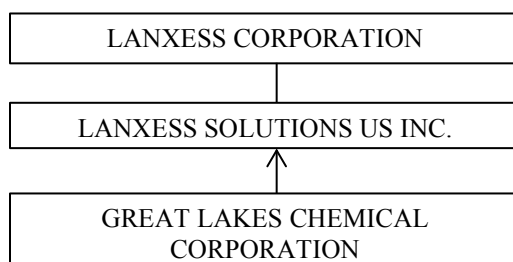


## HIGH LEVEL DESCRIPTION OF THE MERGER

Currently, LANXESS Solutions US Inc. (“LXS Solutions”) is a direct subsidiary of LANXESS Corporation (“LXS Corp”), and Great Lakes Chemical Corporation (“GLCC”) is a direct subsidiary of LXS Solutions:

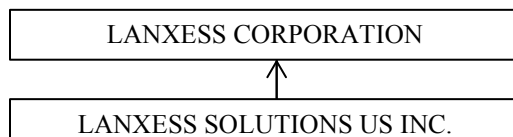


The merger will happen in two steps, both occurring on the same day (the “Effective Date” of the merger). First, GLCC will merge with and into LXS Solutions, with LXS Solutions being the surviving company in the merger:



The merger will be a statutory merger in accordance with Delaware state law (both GLCC and LXS Solutions are Delaware corporations). LXS Solutions will acquire all of the assets and liabilities, and all of the rights and obligations, of GLCC. GLCC will cease to exist as a legal entity.

Immediately following the above merger, LXS Solutions will merge with and into LXS Corp, with LXS Corp being the surviving company in the merger:



This merger will also be a statutory merger in accordance with Delaware state law (LXS Corp is also a Delaware corporation). LXS Corp will acquire all of the assets and liabilities, and all of the rights and obligations, of LXS Solutions. LXS Solutions will cease to exist as a legal entity.